



RECORDATION NO. 8713

MAR 1 1977 3 10 PM

INTERSTATE COMMERCE COMMISSION

RECEIVED

MAR 1 3 06 PM '77
I.C.C.
FEE OPERATIONWebb C. Hayes, IV
Vice PresidentMain Office
619 14th Street, N.W.
Washington, D.C. 20005
202-624-3081Date March 1, 1977Fee \$ 1,100 Interstate Commerce Commission
12th and Constitution Avenue, N. W.
Washington, D. C.
ICC Washington, D. C.

March 1, 1977

Dear Sir:

Please find enclosed our Cashier's Check #2-691353 in the amount of \$1,100, representing recording fees for the twenty-two enclosed Security Agreements. These Security Agreements, executed by the listed debtors, grant to The National Bank of Washington a security interest in twenty-four seventy-ton, fifty foot, six-inch rigid underframe XF box cars whose serial numbers are listed with the individual debtors names and addresses as follows:

VC9167	Walter F. & Ana Maria Abendshein 5151 Palisade Lane Washington, D. C. 20016	8713
VC9170	Joseph H. & Mary T. Battin 616 Goldsboro Drive Rockville, Maryland 20850	8714
VC9171	Henry H. & June S. Krevor 1115 Crestwood Drive Alexandria, Virginia 22302	8715
VC9178	Martin & Pearl Malcolm 7420 Westlake Terrace Bethesda, Maryland	8716
VC9169	George I. & Jacoba Mishtowt 4344 Hawthorne Street, N. W. Washington, D. C. 20010	8717
VC9173	Wilbur L. & Pauline E. Parker 111 Quincy Street Chevy Chase, Maryland 20015	8718
VC9185	Lawrence & Susan Schor 14821 Rocking Spring Drive Rockville, Maryland 20853	8719



The National
BANK OF
WASHINGTON

RECORDATION NO. *7-060 A143* Find & Recorded

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INTERSTATE COMMERCE COMMISSION

Webb C. Hayes, IV
Vice President

Main Office
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Washington, D.C. 20005
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I.C.C.
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VC9185	Lawrence & Susan Schor 14821 Rocking Spring Drive Rockville, Maryland 20853	6713

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VC9184	David Lawson 5505 Devon Road Bethesda, Maryland 20014	0720
VC9174	Allen G. & Rochelle R. Siegel 7505 Connecticut Avenue Chevy Chase, Maryland 20015	0721
VC9164	Leon R. Levitsky	
VC9165	7012 Wood Forest Drive	0721
VC9166	College Park, Maryland 20740	
VC9191	Thomas F. Cullen 3233 Aberfoyle Place, N. W. Washington, D. C. 20015	0722
VC9168	William E. Rollow 1050 17th Street, N. W. - Suite 900 Washington, D. C. 20036	0723
VC9172	Augustus A. & Noreen M. Aquino 18 Infield Court, North Rockville, Maryland	0725
VC9175	Michael R. & Sandra R. Peskin 13908 Northgate Drive Silver Spring, Maryland	0725
VC9176	Jerrold M. Post 7106 Broxburn Drive Bethesda, Maryland 20034	0727
VC9177	John Clement Devers 7004 Armat Drive Bethesda, Maryland 20034	0728
VC9179	Chong Doo Lee & Ji Soo Lee 9813 Conestoga Way Potomac, Maryland 20854	0729
VC9180	Lawrence S. & ^{Janice} Janet S. Pohl 4709 North 37th Street Arlington, Virginia 22207	0730
VC9181	Edward C. Gilbert 9010 Logan Drive Potomac, Maryland 20854	0731
VC9183	Norman J. Cowen 106 Irving Street, N. W. - Suite 208 Washington, D. C. 20010	0732

March 1, 1977

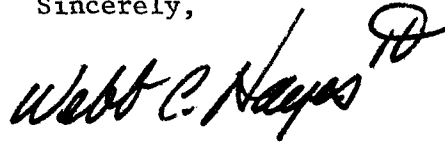
VC9189 Robert & Kathryn G. Morton
 4104 Yerkes Place
 Annandale, Virginia 22003

0734

VC9190 Richard H. & Anne H. Jones
 3400 North Albemarle Road
 Arlington, Virginia 22206

0734

Sincerely,

A handwritten signature in cursive script that reads "Webb C. Hayes" followed by a large, stylized "IV" to the right.

Webb C. Hayes, IV
Vice President

Enclosure

8714

SECURITY AGREEMENT

This agreement is made this 23rd day of December 1976, by and between
Joseph H. Battin _____ and
The National Bank of Washington.

1. Parties. That Joseph H. Battin,
are hereinafter referred to as the "debtor". The National Bank of Washington
is hereinafter referred to as "the secured party".

2. The debtor severally hereby grants to the secured party a security
interest in the collateral described in paragraph 3 to secure the performance
or payment of the obligations and indebtedness of debtor to secured party.
The aforesaid grant of security interest is limited to and in accordance with
the obligations set forth in the promissory note pursuant to this agreement.

3. Collateral. The collateral of this security agreement is of the fol-
lowing description: one seventy ton, fifty foot, six-inch rigid underframe
boxcars, known as XF cars, serial number(s) VC 9170.

4. Promissory Obligation. The debtor shall pay to the secured party
the sum or sums evidenced by the promissory notes executed pursuant to this
security agreement in accordance with the terms of the note secured hereby.

5. Insurance. The debtor shall cause the collateral to be insured for
its fair market value against all expected risks to which it may be exposed or
until such time as this security agreement is terminated.

6. Sale or Further Encumbrance of Collateral. The collateral will not
be sold, transferred or disposed of, or be subjected to any unpaid charge, in-
cluding taxes, or to any subsequent interest of a third person created by debt-
or voluntarily or involuntarily, unless the secured party consents in advance
in writing to such charge, transfer, disposition, or subsequent interest.

7. Default. Misrepresentation or misstatement in connection with non-
compliance with or non-performance of any of debtor's obligations or agreements
hereunder shall constitute default under this security agreement. In addition,
debtor shall be in default if bankruptcy or insolvency proceedings are insti-
tuted by or against the debtor or if debtor makes any assignment for the bene-
fit of creditors or if debtor is more than forty-five (45) days delinquent in
payment of the existing promissory notes executed pursuant to this agreement.

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8. Secured Party's Rights and Remedies. Secured party may assign this security agreement by sale or transfer and if secured party does assign this agreement the assignee shall be entitled upon notifying the debtor to performance of the debtor's obligations and agreements hereunder and assignee shall be entitled to all the rights and remedies of the secured party hereunder.

Upon debtor's default, secured party may exercise his rights of enforcement as follows:

- a. to seize the collateral and take possession of said collateral;
- b. require debtor to assemble the collateral and make it available to secured party so that secured party may collect and take possession thereof;
- c. dispose of the collateral by public or private sale in a manner as secured party may elect;
- d. maintain an action (at law or otherwise) for collection of any additional monies due; and
- e. waive any default or remedy in any reasonable manner without waiving any other prior or subsequent default.

9. Law Governing Security Agreement. The law as set forth in the Interstate Commerce Act, its rules and regulations and the law of the District of Columbia shall govern the interpretation of this security agreement.

WITNESS

Webb C. Hayes
The National Bank of Washington

WITNESS

Joseph H. Battin
Joseph H. Battin

Sworn to before me this
27 day of December 1976.

L. Vallance
L. Vallance
Notary Public
My Commission Expires
July 1, 1978